

Notice to Holders: Issuer Call

Date: 3 April 2025



BNP PARIBAS

Subject: Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") mentioned in the ANNEX below relating to an Index

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (ex- BNP Paribas Arbitrage Issuance B.V.) (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below pursuant to the Issuer Call provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **3 April 2025** on the relevant Issuer's website(s): www.produitsdebourse.bnpparibas.fr
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount** »).
- (iii) The "**Valuation Date**" / "**Optional Valuation Redemption Amount**" shall be **17 April 2025**;
- (iv) The "**Settlement Date**" / "**Optional Redemption Amount**" shall be **23 April 2025** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V

ANNEX
ISIN Code(s) impacted

Initial Issue Date/ Listing Date	Type of Certificates	Index	Base Prospectus	ISIN Code / Serie	Mnemonic Code	Maturity Date
27/04/2022	Constant Leveraged / Bull	CAC 40®	30 June 2023	FRBNPP042YR8	R9UGB	Open End
27/04/2022	Constant Leveraged / Bull	CAC 40®	1 July 2021	FRBNPP042YQ0	Q9UGB	Open End
18/01/2023	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP05ASX4	BL7JB	Open End
18/01/2023	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP05AT04	EL7JB	Open End
18/01/2023	Constant Leveraged / Bear	DAX®	1 July 2022	FRBNPP05ASS4	6K7JB	Open End
13/04/2023	Constant Leveraged / Bear	DAX®	1 July 2022	FRBNPP05LAH2	OI9KB	Open End
25/10/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP04ZJ81	9WDJB	Open End
25/10/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP04ZJ99	0XDJB	Open End
25/10/2022	Constant Leveraged / Bull	NASDAQ-100 ®	1 July 2022	FRBNPP04ZJA1	1XDJB	Open End
01/06/2023	Constant Leveraged / Bear	S&P 500®	1 July 2022	FRBNPP05Q5I0	8ASLB	Open End
01/06/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05Q5D1	3ASLB	Open End
13/11/2024	Constant Leveraged / Bull	RUSSELL 2000®	28 June 2024	FRBNPP07XQP2	8ERRB	Open End
14/11/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP052D48	7RLJB	Open End
14/11/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP052CX1	0RLJB	Open End
14/11/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP052CY9	1RLJB	Open End
07/01/2022	Constant Leveraged / Bear	CAC 40®	1 July 2021	FRBNPP03DSA1	P15EB	Open End
28/02/2022	Constant Leveraged / Bear	DAX®	1 July 2021	FRBNPP03P3X7	Y0VFB	Open End
28/02/2022	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2021	FRBNPP03P3U3	W0VFB	Open End
13/10/2020	Constant Leveraged / Bear	NASDAQ-100 ®	2 July 2020	FRBNPP01XB00	Q4UAB	Open End
03/01/2024	Constant Leveraged / Bear	DAX®	30 June 2023	FRBNPP06A6Z9	E6BNB	Open End
03/01/2024	Constant Leveraged / Bear	DAX®	30 June 2023	FRBNPP06A703	F6BNB	Open End
03/01/2024	Constant Leveraged / Bear	DAX®	30 June 2023	FRBNPP06A6Y2	D6BNB	Open End
03/01/2024	Constant Leveraged / Bear	DAX®	30 June 2023	FRBNPP06A711	G6BNB	Open End
03/01/2024	Constant Leveraged / Bear	NASDAQ-100 ®	30 June 2023	FRBNPP06A8M3	Q8BNB	Open End
03/01/2024	Constant Leveraged / Bear	S&P 500®	30 June 2023	FRBNPP06A901	F9BNB	Open End
10/07/2023	Constant Leveraged / Bear	NASDAQ-100 ®	30 June 2023	FRBNPP05TWM9	6J1LB	Open End
08/08/2022	Constant Leveraged / Bear	DAX®	1 July 2022	FRBNPP04MGB3	FN8HB	Open End
02/08/2022	Constant Leveraged / Bear	DAX®	1 July 2022	FRBNPP04LS94	2V7HB	Open End
13/05/2022	Constant Leveraged / Bull	S&P 500®	1 July 2021	FRBNPP0472F3	6L3GB	Open End

02/08/2022	Constant Leveraged / Bear	DOW JONES INDUSTRIAL AVERAGE®	1 July 2022	FRBNPP04LS03	TV7HB	Open End
02/08/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP04LRW8	PV7HB	Open End
02/08/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP04LRY4	RV7HB	Open End
02/08/2022	Constant Leveraged / Bear	S&P 500®	1 July 2022	FRBNPP04LS60	ZV7HB	Open End
06/11/2019	Constant Leveraged / Bear	CAC 40®	3 July 2019	FRBNPP017V99	S07CB	Open End
16/06/2022	Constant Leveraged / Bear	S&P 500®	1 July 2021	FRBNPP04DXK8	7YUHB	Open End
06/10/2023	Constant Leveraged / Bull	RUSSELL 2000®	30 June 2023	FRBNPP0636X6	7CTMB	Open End
25/05/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05P5X0	1WPLB	Open End
25/05/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05P5W2	0WPLB	Open End
06/09/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP04QZP4	0VSIB	Open End
06/09/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP04QZO7	9USIB	Open End
27/02/2023	Constant Leveraged / Bear	DAX®	1 July 2022	FRBNPP05FJK9	U5XKB	Open End
27/02/2023	Constant Leveraged / Bear	DAX®	1 July 2022	FRBNPP05FJJ1	T5XKB	Open End
13/10/2020	Constant Leveraged / Bear	S&P 500®	2 July 2020	FRBNPP01XC67	I5UAB	Open End
19/01/2023	Constant Leveraged / Bull	NASDAQ-100 ®	1 July 2022	FRBNPP05B3I2	2V7JB	Open End
19/01/2023	Constant Leveraged / Bull	NASDAQ-100 ®	1 July 2022	FRBNPP05B3J0	3V7JB	Open End
16/11/2022	Constant Leveraged / Bear	DAX®	1 July 2022	FRBNPP052XI8	N6MJB	Open End
20/04/2023	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP05LV56	U49KB	Open End
11/12/2019	Constant Leveraged / Bear	DAX®	3 July 2019	FRBNPP0195F0	341BB	Open End
13/04/2023	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP05LAK6	RI9KB	Open End
13/04/2023	Constant Leveraged / Bear	S&P 500®	1 July 2022	FRBNPP05LAX9	4I9KB	Open End
13/04/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05LAS9	ZI9KB	Open End
13/04/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05LAT7	0I9KB	Open End
16/11/2022	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP052XL2	Q6MJB	Open End
08/11/2022	Constant Leveraged / Bear	S&P 500®	1 July 2022	FRBNPP051JU4	5LJJB	Open End
08/11/2022	Constant Leveraged / Bull	NASDAQ-100 ®	1 July 2022	FRBNPP051JT6	4LJJB	Open End
08/11/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP051JB4	3JJJB	Open End
08/11/2022	Constant Leveraged / Bear	DOW JONES INDUSTRIAL AVERAGE®	1 July 2022	FRBNPP051JJ7	1KJJB	Open End
11/03/2022	Constant Leveraged / Bear	DAX®	1 July 2021	FRBNPP03UF32	S1ABB	Open End
14/06/2022	Constant Leveraged / Bull	CAC 40®	1 July 2021	FRBNPP04CTT9	9EFHB	Open End
18/05/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05OAZ8	3JNLB	Open End
02/08/2023	Constant Leveraged /	DAX®	30 June 2023	FRBNPP05W055	P84LB	Open End

	Bear					
02/08/2023	Constant Leveraged / Bear	NASDAQ-100 ®	30 June 2023	FRBNPP05W0L7	G94LB	Open End
02/08/2023	Constant Leveraged / Bear	S&P 500®	30 June 2023	FRBNPP05W0R4	M94LB	Open End
31/08/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP04PTR5	3CHIB	Open End
31/08/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP04PTS3	4CHIB	Open End
06/01/2023	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP059BR0	JG5JB	Open End
06/01/2023	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP059BQ2	IG5JB	Open End
14/06/2022	Constant Leveraged / Bull	S&P 500®	1 July 2021	FRBNPP04CUC3	8GFHB	Open End
21/11/2023	Constant Leveraged / Bear	NASDAQ-100 ®	30 June 2023	FRBNPP067H62	8Y7MB	Open End
19/11/2020	Constant Leveraged / Bear	DAX®	2 July 2020	FRBNPP0222Q9	S10EB	Open End
27/03/2024	Constant Leveraged / Bear	NASDAQ-100 ®	30 June 2023	FRBNPP06MWT7	2ZEOB	Open End
27/03/2024	Constant Leveraged / Bear	DAX®	30 June 2023	FRBNPP06MW46	7WEOB	Open End
11/05/2022	Constant Leveraged / Bear	CAC 40®	1 July 2021	FRBNPP046528	PZ1GB	Open End
26/02/2021	Constant Leveraged / Bull	CAC 40®	2 July 2020	FRBNPP02BWU7	L15OB	Open End
21/06/2023	Constant Leveraged / Bear	S&P 500®	1 July 2022	FRBNPP05SJ22	8YZLB	Open End
14/02/2024	Constant Leveraged / Bear	NASDAQ-100 ®	30 June 2023	FRBNPP06H7O4	8VYNB	Open End
14/02/2024	Constant Leveraged / Bull	NASDAQ-100 ®	30 June 2023	FRBNPP06H7R7	1WYNB	Open End
03/02/2023	Constant Leveraged / Bear	DAX®	1 July 2022	FRBNPP05CL67	C9IKB	Open End
03/02/2023	Constant Leveraged / Bear	S&P 500®	1 July 2022	FRBNPP05CLL0	T9IKB	Open End
03/02/2023	Constant Leveraged / Bull	NASDAQ-100 ®	1 July 2022	FRBNPP05CLK2	R9IKB	Open End
03/02/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05CLE5	K9IKB	Open End
03/02/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05CLC9	I9IKB	Open End
03/02/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05CLA3	G9IKB	Open End
03/02/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05CL91	F9IKB	Open End
16/02/2023	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP05EHK6	I8NKB	Open End
16/02/2023	Constant Leveraged / Bear	S&P 500®	1 July 2022	FRBNPP05EHT7	T8NKB	Open End
27/09/2022	Constant Leveraged / Bull	NASDAQ-100 ®	1 July 2022	FRBNPP04UER7	UJ3IB	Open End
25/06/2020	Constant Leveraged / Bear	DAX®	3 July 2019	FRBNPP01QPD7	2200B	Open End
25/06/2020	Constant Leveraged / Bear	DAX®	3 July 2019	FRBNPP01QPB1	2000B	Open End
01/07/2020	Constant Leveraged / Bull	CAC 40®	3 July 2019	FRBNPP01R567	2007B	Open End
06/11/2019	Constant Leveraged / Bear	NASDAQ-100 ®	3 July 2019	FRBNPP017VV8	S05NB	Open End
07/05/2020	Constant Leveraged / Bear	NASDAQ-100 ®	3 July 2019	FRBNPP01MMK8	5210B	Open End
19/05/2023	Constant Leveraged / Bull	RUSSELL 2000®	1 July 2022	FRBNPP05OKR4	X7NLB	Open End

19/05/2023	Constant Leveraged / Bull	RUSSELL 2000®	1 July 2022	FRBNPP05OKQ6	W7NLB	Open End
06/12/2022	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP054X34	N9XJB	Open End
06/08/2021	Constant Leveraged / Bear	DOW JONES INDUSTRIAL AVERAGE®	1 July 2021	FRBNPP02TXN2	S12HB	Open End
06/08/2021	Constant Leveraged / Bear	CAC 40®	1 July 2021	FRBNPP02TXT9	S12OB	Open End
06/08/2021	Constant Leveraged / Bull	CAC 40®	1 July 2021	FRBNPP02TXY9	L15RB	Open End
13/10/2020	Constant Leveraged / Bear	CAC 40®	2 July 2020	FRBNPP01XC00	C5UAB	Open End
05/01/2023	Constant Leveraged / Bear	DOW JONES INDUSTRIAL AVERAGE®	1 July 2022	FRBNPP0591P9	J44JB	Open End
14/03/2023	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP05HB98	ZA1KB	Open End
05/01/2023	Constant Leveraged / Bull	NASDAQ-100 ®	1 July 2022	FRBNPP0592O0	W54JB	Open End
05/01/2023	Constant Leveraged / Bear	S&P 500®	1 July 2022	FRBNPP0592P7	X54JB	Open End
05/01/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP059299	F54JB	Open End
07/06/2023	Constant Leveraged / Bear	DOW JONES INDUSTRIAL AVERAGE®	1 July 2022	FRBNPP05R4U7	T1ULB	Open End
08/08/2024	Constant Leveraged / Bull	RUSSELL 2000®	28 June 2024	FRBNPP07EP02	QX7PB	Open End
24/04/2023	Constant Leveraged / Bear	CAC 40®	1 July 2022	FRBNPP05M288	0NALB	Open End
01/03/2021	Constant Leveraged / Bear	CAC 40®	2 July 2020	FRBNPP02BXB5	S9TBB	Open End
11/10/2022	Constant Leveraged / Bull	NASDAQ-100 ®	1 July 2022	FRBNPP04XBD7	KA9IB	Open End
10/05/2023	Constant Leveraged / Bear	NASDAQ-100 ®	1 July 2022	FRBNPP05NJV0	4HELB	Open End
09/03/2022	Constant Leveraged / Bear	CAC 40®	1 July 2021	FRBNPP03TFD8	S1GBB	Open End
24/01/2024	Constant Leveraged / Bear	NASDAQ-100 ®	30 June 2023	FRBNPP06EDD8	R9QNB	Open End
20/05/2021	Constant Leveraged / Bear	NASDAQ-100 ®	2 July 2020	FRBNPP02LNB5	S9QCB	Open End
20/05/2021	Constant Leveraged / Bear	NASDAQ-100 ®	2 July 2020	FRBNPP02LNA7	S10HB	Open End
30/03/2022	Constant Leveraged / Bear	CAC 40®	1 July 2021	FRBNPP03YTK4	S12MB	Open End
30/03/2022	Constant Leveraged / Bear	CAC 40®	1 July 2021	FRBNPP03YTM0	S1KBB	Open End